

City of Little Rock
Fire Pension Fund
Year to Date through January 31, 2011
(Unaudited)
Preliminary Balance Sheet

	12/31/10	01/31/11	
Cash and Cash Equivalents:			
1 Cash - Metropolitan	832,826	91,525	
2 Federated Govt Cash	1,507,305	3,581,751	3,673,277
CDs and Fixed Income Investments:			
3 Fixed Income Investments & CDs	6,593,934	6,573,713	6,573,713
US Government - Treasuries:			
4 Equities - I Shares BARCLAYS Treas	4,605,463	4,611,496	4,611,496
Equities:			
5 Buckeye Partners	282,023	272,865	
6 El Paso Pipeline Partners	322,458	334,797	
7 Energy Transfer Partner	237,854	247,493	
8 Enterprise Products	314,738	329,488	
9 I Shares BARCLAYS Aggregate Bond Fund	485,921	485,508	
10 Equities - I Shares MSCI Emerging Mkts	-	-	
11 International - I Shares MSCI EAFE	-	-	
12 Mid Cap - I Shares	10,117,615	10,326,207	
13 Large Cap - I Shares 1000	8,544,344	8,740,331	
14 Small Cap - I Shares 2000	3,093,810	3,081,566	
15 I Shares BARCLAYS 1-3 Credit	1,973,341	-	
16 Kinder Morgan Energy Partners	267,691	272,682	
17 Nustar Energy LP	227,200	228,083	
18 Plains All American Pipeline LP	257,753	268,631	
19 Vanguard Emerging Markets	3,485,770	3,365,876	
20 Williams Pipeline Partners	321,419	326,999	28,280,526
Other Investments:			
21 BlackRock Low Duration FD	7,005,082	7,041,784	
22 William Blair Sm Cap	1,215,573	1,197,393	
23 Large Cap - Dodge & Cox	-	-	
24 Columbia Acorn Intl	1,552,112	1,541,099	
25 Mid Cap - JP Morgan VL FD	2,254,293	2,277,684	
26 Large Cap - Goldman Sachs	1,339,900	1,371,454	
27 Mid Cap - American Growth	1,111,823	1,131,310	
28 Oakmark International Fund	603,362	619,215	
29 JP Morgan Core Bond	496,250	497,851	
30 Small Cap - Keely Small Cap VL FD	475,582	478,629	
31 Oppenheimer Intl Growth Fund	603,145	607,659	
32 PIMCO Total RETRUN	10,229,922	10,265,554	
33 Small Cap - Sentinel Small Company	-	-	
34 International - Templeton Foreign Fund Class R	-	-	
35 Capital Point Partners	2,760,169	2,672,114	29,701,745
Accrued Interest Receivable:			
36 Accrued Interest	118,101	131,692	131,692
37 Capital Point Partners Receivable			
Taxes Payable and other Current Liabilities:			
38 Accounts Payable	(1,170)	(562)	(562)
39 Accrued Income Taxes Payable	(31,405)	(162,473)	(162,473)
40 FMV of Plan Net Assets	73,204,203	72,809,413	72,809,413
41 Assets Managed by Stephens		72,880,923	
42 January 2011 DROP Balance		10,661,821	

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(Unaudited)

Preliminary Statement of Revenues and Expenditures

	12/31/10	01/31/11	Year to Date
Revenues:			
1 Employer Pension Contribution	129,648	8,356	8,356
2 Employee Pension Contribution	129,648	8,356	8,356
3 Property Tax	3,416,798	83,621	83,621
4 Insurance Turnback	542,362	-	-
5 Future Supplement	135,710	-	-
6 Miscellaneous	4,914	-	-
7 Transfers from Cash Account	-	-	-
Revenue Before Net Investment Income (Loss):	4,359,079	100,332	100,332
Expenditures:			
8 Benefits	8,978,998	761,734	761,734
9 PY Benefits	-	-	-
10 Future Supplement	117,670	-	-
11 Professional Fees	-	-	-
12 Office Supplies	82	-	-
13 Postage	2,446	-	-
14 Ink Cartridges	82	-	-
15 Paper & Forms (Printing)	204	-	-
16 Reoccurring Maint	66	-	-
17 Dues	150	-	-
18 Audit Fees	8,100	-	-
19 Legal and Consulting Fees	4,800	-	-
20 Registration	-	-	-
21 Travel - Airfare	-	-	-
22 Travel - Lodging	-	-	-
23 Travel-Cost	-	-	-
24 Miscellaneous	651	-	-
25 Salaries and Benefits	20,259	-	-
Expenditures Excluding Drop Disbursements and			
26 Investment Expenses	9,133,509	761,734	761,734
Net Revenue Over (Under) Expenses before			
27 DROP Disbursements	(4,774,430)	(661,402)	(661,402)
28 DROP Benefits Paid Out	1,744,064	210,471	210,471
Net Revenue Over (Under) Expenses after DROP			
29 Disbursements	(6,518,493)	(871,873)	(871,873)
Investment Earnings:			
30 Checking interest	1,246	112	112
31 Accrued Interest Income	(37,979)	13,591	13,591
32 Earnings on assets	2,043,888	79,881	79,881
33 Realized Gain (Loss) on sale of assets	(979,151)	339,371	339,371
34 Unrealized Gain (Loss)	6,175,788	132,679	132,679
35 Gross Investment Income (Loss)	7,203,792	565,634	565,634
36 Less Investment Manager Fees	(346,905)	(88,550)	(88,550)
37 Net Investment Income (Loss)	6,856,887	477,083	477,083
38 Net income (loss)	338,394	(394,789)	(394,789)